CALIF®RNIA STATE RETIREES

Board of Directors Emergency Conference Call

February 13, 2023 1:00 p.m.

Attendees:

Stephanie Hueg, CSR President Elnora Hunter-Fretwell, Executive Vice President Mary McDonnell, Vice President Jerry Fountain, Chief Financial Officer Sharon Stoltzman, District A Director Susanne Paradis, District B Director Maria Aguilar, District C Director Vincent Herrera, District D Director Keith Umemoto, District E Director Tim Behrens, District F Director Patsy Jimenez, District G Director Rocco Paternoster, Executive Director Corinne Celentano, Lead Program Specialist

Summary of Motions

CSR 23/2/7 Motion: Behrens, second by Herrera – move the recommended action of the 2023 CSR PAC Expenditure Authorizations (attached). CARRIED

CSR 23/2/8 Motion: Behrens, second by Herrera – contribute \$5,000 from PAC funds to the inauguration reception of Malia M. Cohen on February 23, 2023. CARRIED

CSR PAC EXPENDITURE AUTHORIZATIONS 2023

JANUARY 2023 THROUGH DECEMBER 2023 (PROPOSED)

	BUDGET	EXPENDED	BUDGET
Constitutional Officers	2022 APPROVED	2022 ACTUAL	2023 PROPOSED
Gavin Newsom (Governor)	\$64,800	\$64,800	\$5,000
Rob Bonta (Attorney General)	\$32,400	\$25,900	\$5,000
Malia Cohen (Controller)	\$32,400	\$16,200	\$5,000
Fiona Ma (Treasurer)	\$32,400	\$32 <i>,</i> 400	\$5,000
Eleni Kounalakis (Lt. Governor)	\$15,000	\$15,000	\$5,000
Shirley Weber (Secretary of State)	\$4,000	\$6,000	\$2,500
Ricardo Lara (Insurance Commissioner)	\$4,000	\$4,000	\$2,500
Tony Thurmond (Supt. of Public Instruction)	\$4,000	\$2,000	\$2,500
Subtotal	\$189,000	\$166,300	\$32,500
Legislature	2022 APPROVED	2022 ACTUAL	2023 PROPOSED
Speaker Rendon/Rivas	\$19,400	\$19,400	\$5,000
Pro Tem Atkins	\$19,400	\$9 <i>,</i> 700	\$2,500
Assembly Budget Chair	\$19,400	\$13,700	\$2,500
Senate Budget Chair	\$14,700	\$0	\$2,500
Assembly Appropriations Chair	\$19,400	\$9,700	\$2,500
Senate Appropriations Chair	\$14,700	\$19,400	\$2,500
Assembly PERS Chair	\$12,200	\$0	\$2,500
Senate PERS Chair	\$9,700	\$2,000	\$2,500
Democratic members	\$30,000	\$21,100	\$30,000
Republican members	\$10,000	\$0	\$10,000
Democratic candidates	\$30,000	\$18,700	\$10,000
Republican candidates	\$10,000	\$0	\$3,000
Subtotal	\$208,900	\$113,700	\$75 <i>,</i> 500
Budget Total	\$397,900	\$280,000	\$108,000

California State Contribution Limits per Election 2023-24 Governor: \$36,400

Non-Governor Constitutional Officers: \$18,200 Legislators: \$10,900

Note: The amounts listed here are proposed maximums. CSR is under no obligation to make the maximum contribution for any of the above candidates.